

Minutes were approved at 2016
Annual Meeting on Feb 23, 2016

Summit Meadows West HOA, Inc

2015 Annual Meeting Minutes

Meeting came to order at 7:15pm

An introduction of the Board, HOA members present and the Heritage Team took place. The current Board chose to retire due to lack of membership participation. The Board chose to hand over the responsibility of "acting Board" to Heritage Property Management until such time that Homeowners are willing and able to take back the responsibility.

Old Business:

None.

New Business:

None.

2015 proposed budget:

One homeowner stated she was unhappy with the increased management fees. They stated that it wasn't fair that those who paid their dues had to cover the expenses for those who did not. Foreclosure options were discussed including the cost beginning at \$10,000 and the time span of one (1) year to complete it. The Board did not feel that this was a viable option at this time. There was also discussion of joining SMW with SME, but this was tabled for a later discussion. Two members suggested they would be willing to shop for less expensive lawn care. Bids must be submitted prior to March 1 so that we are able to give Bookcliff Gardens or the winning bidder enough time to create their summer schedule. One member did not approve the budget, a first and second motion were made to accept and approve the budget. The budget was overwhelmingly approved.

Meeting adjourned at 8:05pm

Minutes taken by

Katherine Gordon

Heritage Property Management